MYOB Greentree

Financial Management

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Introducing MYOB Greentree Financial Management

In order to maximise the control you have over your business performance and results, it's vital to have the right tools at your disposal to give you accurate, instant and reliable information.

Right at the heart of MYOB Greentree is a robust, secure financial management suite designed to provide a full range of essential management and accounting functions, together with the ability to easily create sophisticated financial views and reports.

Ready to use immediately or customised for your needs, MYOB Greentree's extensive financial management functionality will give you the right information to make the right decisions at the right time.

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MYOB Greentree

General Ledger

MYOB Greentree's General Ledger (GL) forms the core of your financial management. With a growing trend towards business leaders reviewing key information daily rather than monthly, our GL gives you information you can rely on for accuracy and timeliness.

Flexible, Validated Accounting Structure

Define and generate the chart of accounts to suit your business structure around territories, divisions and lines of business to ensure the best fit.

Dynamic Structures and Transaction Analysis

Enable different 'views' of your financial information (at account or transaction levels) without introducing unnecessary complexity in the account structures – such as geographical, statistical and management structures – so you get the information that's most meaningful to your management team.

Budget Management

MYOB Greentree supports an unlimited number of budgets, allowing many budget variations to be produced and tracked. Years within each budget can be closed to further changes when approved or finalised. All budgets may be created and edited in Excel, and automatically updated to and from MYOB Greentree as required.

Seamless, Secure Period-End Closing

Save time and minimise complexity with easy management of year-end adjustments with postings into future or prior periods. Reprint reports after adjustments have been made in prior periods so you don't need to be locked down until you're ready.

Journal Management

Manage recurring or standing journals by means of comprehensive, flexible journal management. Easily post journals directly and automatically from external systems such as payroll and Microsoft Excel. Create inter-company journals easily, at any level.

Cost or Revenue Allocations

Save time and increase financial reporting accuracy with automatic spreading of costs or revenue by allocation rules.

Managing financial entities

With MYOB Greentree's Financial Management suite, you have the tools to establish accounting structures irrespective of the complexity of your geographic or management configuration.

Inter-company accounting

Make sure your Ledgers are always in balance, supported by full multi-company capabilities, with each company able to operate in a different base currency, accounting period and year end.

Quad Accounting / Logical Companies

Use Quad Accounting if your organisation is made of up of smaller entities that don't require the set-up of a full company but have separate reporting requirements e.g. trusts and franchises.

Consolidations

Prepare consolidated financial statements that are fully compliant. MYOB Greentree's Consolidations module enables organisations consisting of several different companies that are controlled by one central company to understand and comply with international accounting standards.

Translations

Produce the reporting of the company balance sheet, profit and loss or complete Ledger in multiple currencies.

Multi-Currency Facilities

Utilise full multi-currency capabilities designed to cater for international trading.

Financial reporting
Microsoft Excel-F.R.E.E.

Accountants love Microsoft Excel, and many use this tool every day to format, plan, and manipulate information for a wide variety of business uses. MYOB Greentree's Financial Reporting Engine in Excel, or F.R.E.E., allows you to use these skills to easily create dynamic financial reports that reflect the current state of your business.

Live links to Microsoft Excel

Develop dynamic, up-to-the-minute financial reports in Microsoft Excel with ease, built with live data drawn directly from your MYOB Greentree operational system.

Drill down to core data

Have confidence in the accuracy of your financial information by using the unique drill down to the General Ledger option from within Microsoft Excel.

User-defined Trees

Analyse information from many different and user-definable dimensions right down to the transactional level.

Flexible budgeting tools using live links

Leverage the flexible modelling power of Microsoft Excel to develop new budget versions and update directly back to MYOB Greentree.

Beyond financial reporting capabilities

Use F.R.E.E. to post transactions, upload and modify master files and even connect legacy systems that cannot integrate directly with MYOB Greentree.

Data security

Apply all of MYOB Greentree's validation, security and your business rules, even though you're in Microsoft Excel.

Cash management

Managing bank balances is a critical process for any organisation. It is critical that the Financial Controller can determine the company's actual liquidity at any given point in time, and forecast future cash flow based on good information and accurate data. With MYOB Greentree's real-time integration between its modules, the bank balance reflects all transactions instantly.

Bank account management

Obtain an accurate cash position at any point in time with balances reflecting instantaneous updates by transactions as they occur within any MYOB Greentree modules.

Multiple bank accounts in both local and foreign currencies are supported.

Cash analysis and reporting

Maintain control over cash expenditure with the easy analysis and grouping of transactions. Review budget versus actual variances relating to all or specific user-definable analysis codes at any time.

Reconciliations

Avoid unnecessary rekeying with bulk auto bank uploads. Save time and avoid errors with quick and easy bank reconciliations.

One off payments and receipts

Handle one-off payments and receipts without setting up unique supplier or customer records.

Accounts receivable

In today's hectic business world, time is critical. Nowhere is this more important than in your company's Accounts Receivable department, where a good portion of the information that can make or break your business is stored.

Customer-specific trading relationships

Create customer-specific trading relationship rules to increase the rate of prompt payments and keep your collection costs to a minimum.

Visibility and tracking

Maintain control of your debtor relationships by having total visibility and tracking, right down to individual sales levels.

Recurring invoices

Slash administration overheads with the recurring invoice function used for regular invoices like rents and leasing.

Direct debit

Easily identify when payments are made by direct debit with matching tools.

Early payment discounts or automatic overdue penalties

Use targeted discounting to encourage early payments. Reduce late payment with the automatic calculation and billing of overdue penalties that can be set per customer-specific rules.

Parent-Child structures

Expertly manage trading with large, multi-location organisations. Speed up collection efforts by dealing with the right collection entity, first time.

Refund management

Easily manage the refunds process through to payment, minimising administration and keeping in line with customer-specific rules for credits or refund payments.

Credit cards

Readily cater for customers who need the flexibility of select credit cards as their chosen payment method. Managing the instant, risk-free and secure collection, receipting and auditing processes are a breeze.

Proactive debt collection

Use MYOB Greentree's Debt Collection module with targeted call lists, payment commitment tracking and follow-up actions tools to drive successful debt collection.

Sales and receipts analysis

Identify payment trends and build an accurate picture of your sales effectiveness.

Accounts payable

Control and monitor where your money is going, and you can better control your future. The Accounts Payable module provides a managerial accounting tool that presents a clear picture of what is owed to suppliers, and what your future cash commitments are.

Supplier trading relationships

Manage your future cash commitment by setting up your supplier trading relationships accurately. Avoid costly late-payment penalties. Ensure tax compliance by making certain that your systems fully recognise the implications of doing business with each supplier.

Document Capture with AutoScan

Minimise administration and approval delays with the document AutoScan feature, providing instant access to source invoices.

Invoice management

Eradicate errors by instant matching of invoices to purchase orders. Effortlessly manage recurring invoices and queue for approval and payment. Easily capture and report all costs for expense management purposes.

Approvals

Avoid fraud and error with the accurate, user-defined approvals system set to your business rules.

Payment processing

Take the complexity out of who to pay, when and how much.

Payment options

Streamline defined payment options by supplier including manual and bulk payments, cheque, direct credit or interfacing with banks. Flexibly handle casual suppliers who need payments outside the usual payment runs.

eDocs

Regardless of the type of business you're in, you're likely to receive dozens, if not thousands, of business transactions each month. Using eDocs saves you hours by streamlining what it takes to receive, route, code and approve this everyday avalanche of paperwork.

It lets you churn through a high volume of processing in seconds, without a second thought. You also have the option of deploying the latest data extraction technology, enabling eDocs to automatically extract details from a PDF and copy it into your system without the need to be keyed.

Electronic routing

eDocs electronically routes documents through your MYOB Greentree system for coding and approval.

Faster, more accurate coding

eDocs uses a simple screen to code and approve the document, with the original PDF alongside. No data entry is required; you simply tick the appropriate account codes. Regularly used account codes are displayed first.

Paperless approval

Approve invoices and other documents in seconds, making it easier than signing off with a pen.

Visible status updates

You'll know exactly when a document was received, who it was routed to and when, and who it is currently with.

Never pay twice

eDocs checks for duplication not just based on the invoice number, but on the date, value and size of the related PDF.

Customer remittances

Allows you to mark which invoices are being paid (or partially paid) on which date. Once payment is made, simply match your receipt to the remittance.

Supplier statements

Reconcile invoices – and route payment runs – to approvers with the invoice PDFs right alongside the eDocs invoice and purchase order approval details.

Expense Manager

Email a photo of your receipts to eDocs, then effortlessly code, process and approve expenses.

Reports and documents

Imagine having a complete, highly searchable library of all reports and documents assigned to you. With Reports and Documents, you always have the most recent version available to you, and are alerted to any changes made or actions assigned to you.

A full, auditable history is recorded against each document with the power to discuss changes across the group of users assigned access to it. It means you will never again miss an important report, contract, agenda, update or any other record.

Reports Panel

All your financial reports held in one, easy-to-search, secure location. Generate directly from MYOB Greentree, share across your team and see at a glance if a new report is awaiting your attention. Add notes and share notes and manage different versions with each. You can also link the reports to any associated documents and manage who has access and editing rights on individual reports.

Library Panel

Electronically shelve your important non-financial reports and documents in this highly searchable library. Generate in MYOB Greentree or upload from other sources. Share across your team and be alerted when new documents have been filed.

Agendas, contracts, bills of materials or any other dynamic document, photos and records – regardless of format – any information that is important to your business can be stored here.

You can link the document from as many destinations with MYOB Greentree as you like, and make changes that are constantly kept up to date, no matter where you choose to access it from.

Audit Trail

Reports and Documents creates a full audit trail so you can track who has opened any document, who has made changes to it and who has made notes against it, include time and date stamping. This makes it a perfect document management tool for maintaining health and safety documentation, and supplier contracts where the timing of changes is critical.

It also means that you can move closer and closer towards a paperless office environment as you can share document access to designated members of a team on a document by document basis. It is not only more environmentally friendly, it's a lot more secure.

Fixed assets

Managing assets, minimising tax and planning for future capital investments or disposals is made easy with MYOB Greentree's Fixed Assets module. By knowing exactly where each of your assets are located – and the exact value – you can more effectively plan your capital purchases and disposals.

Fixed asset management

Save time and administration costs in managing many assets using the flexible asset group structure. Use serial numbers to easily keep track of assets and their location across the business.

Fully integrated operation

Streamline asset purchasing and remove double handling as you raise a purchase order and post payables directly to the asset Ledger. Automatically post depreciation across jobs and projects to ensure accuracy of costs.

Valuation Management

Better manage your Fixed Asset Register using flexibility of advanced features to allow for revaluations, differential depreciation between tax and accounting and automatic calculation of profit or loss on disposal of assets.

Forecasting Facility

Plan for the movement of assets in and out of your business. Easily monitor and incorporate changing conditions as they arise. Use "what-if" scenarios to plan for the impact of depreciation.

eReporting

Every business looks for ways to save valuable time spent on repetitive, yet essential, administrative tasks. MYOB Greentree's eReporting module provides the flexibility to automatically send reports and business documents such as invoices, purchase orders, remittances and statements to customers or suppliers using the channel of your choice.

Delivery methods

Ensure automatic delivery using contact or fax settings for each customer and supplier, by document type. Easily set email and fax preferences, as well as fax cover sheets for all reports. Print selectively for customers and suppliers who request traditional mail, while automatically producing emails and faxes for everyone else.

Tailored document layouts

Be confident that each and every document sent through the MYOB Greentree system matches your predefined formatting for each document type.

Automatic remittances

Significantly slash the costs associated with handling remittance advices with automatic transmission, according to pre-defined supplier settings.

Want to learn how MYOB Greentree
can work for your business?
Schedule a demonstration today.

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